Minutes of the Approval Committee's Meeting in respect of VSEZ and Private SEZs in Andhra Pradesh held on 29.03.2022 through video conferencing under the Chairmanship of ShriD.V.Swamy IAS, Development Commissioner, VSEZ

Present:

- 1. Shri B.N.Ramesh, Joint DGFT, Visakhapatnam
- 2. Shri Vasanta Kiran Babu IFS, Joint Development Commissioner, APSEZ
- 3. Shri Praveen Kumar, IRS, Joint Development Commissioner, APSEZ
- 4. Shri Varma, IRS, Specified Officer, VSEZ
- 5. Shri V.R.S.Sastry, AC (Customs), Visakhapatnam
- 6. Shri G. Raju, Asst. Development Commissioner (Labour), VSEZ
- 7. Smt.N.Kalyani, Inspector, Drug Control Department.

Members Absent:

- 1. Director, Ministry of Finance (Banking Division), New Delhi.
- 2. Director, Ministry of Commerce & Industry, New Delhi.

Development Commissioner, VSEZ and Chairman of the Unit Approval Committee for SEZs and EOUs in Andhra Pradesh and Telangana welcomed the Members and the JDC apprised them briefly about the proposals placed before the Committee for its consideration. The items listed in the Agenda were discussed and following decisions were taken in respect of each SEZ/EOU:-

PRIVATE SEZs IN ANDHRA PRADESH

Agenda Item No. 1: Ratification of Minutes of the UAC meeting held on 25.02.2022

The Committee noted and ratified the minutes of the UAC meeting held on 25.02.2022

<u>Agenda Item No.2</u>:- Request of M/s.Dozco (India) Pvt Limited for inclusion of Manufacturing Activity in the Letter of Approval under Broad Banding – Reg

The Committee deliberated on the proposal and directed to place the proposal in the next meeting alongwith complete manufacturing process details, the details of the activities proposed to be undertaken in the SEZ Unit premises and outside in the DTA premises etc.

<u>Agenda Item No.3</u>: Request of M/s. Kalyani Enterprises SEZ Unit for conversion of the status of the firm from Proprietorship to Limited Liability Partnership firm and change of name of the firm from "Kalyani Enterprises SEZ Unit" to "2K Texturz LLP" – Reg

The Committee deliberated and approved the proposal for conversion of the status of the firm from Proprietorship to Limited Liability Partnership firm and for change of name of the firm from "Kalyani Enterprises SEZ Unit" to "2K Texturz LLP" subject to the following conditions:-

- 1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligation for the altered entity.
- 2. Fulfilment of all eligibility criteria applicable, including security clearances etc., by the altered entities and its constituents
- 3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc., Acts/Rules which regulates issues like Capital Gains, equity change, Transfer, Taxability etc.,

4. Full Financial details relating to change in equity, merger, demerger, amalgamation or Transfer in ownership etc., shall be furnished to Income Tax Department and to the jurisdictional authority.

5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownership etc., as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.

6. You shall comply with all State/Central Govt laws as applicable from time to time.

7. You shall furnish the details of the PAN to the jurisdictional assessing authority

<u>AGENDA Item No. 4</u>: Proposal of M/s. Synergies Innovation Labs Private Limited for setting up of an unit in VSEZ, Duvvada, Visakhapatnam for rendering R & D Services and Professional Services, Engineering & Design Services related to Aluminium Wheel Manufacturing Industries

The Committee deliberated and approved the proposal of M/s.Synergies Innovation Labs Private Limited for setting up of unit in VSEZ for rendering R & D Services and Professional Services, Engineering & Design Services related to Aluminium Wheel Manufacturing Industries.

Agenda Item No.05:- Request of M/s.Lee Pharma Limited, unit in VSEZ, Duvvada for inclusion of additional products in the existing LoA.

The Committee deliberated and approved the request for inclusion of the following additional product in the LoA.:-

SI.No.	Items of Manufacture		cture	ITCHS Code	Annual Capacity
1.	DONEPEZIL 12.5%	HCL	PELLETS	29420090	0.5 Kgs.

PRIVATE SEZs AGENDA

Agenda Item No.1:- Ratification of the Minutes of the meeting held on 25.02.2022.

The Committee noted and ratified the minutes of the UAC meeting held on 25.02.2022

Agenda Item No.2:- M/s. Honour Lab, a unit in M/s. Hetero Infrastructure Ltd. SEZ, N. Narasapuram (V), NakkapallyMandal, Visakhapatnam for inclusion of additional products in the LoA - Reg.

The Committee deliberated and approved the request for inclusion of the following additional product in the LoA:-

S.No	Item. of. manufacture	API/Bulk/ Drug/ Intermediate	ITC HS	Annual capacity in kgs
1	DARUNAVIR	API	29242190	5000 KGS

Agenda Item No.3:-Request for permission for procurement of HSD of 24 KL per month without payment of duty for authorized operations for one year–M/s. Biocon Limited, Co- Developer of M/s Ramky Pharma City (I) Ltd SEZ, Parawada, Visakhapatnam- Reg.

The Committee deliberated and approved the request of M/s.Biocon Limited, Co-Developer for procurement of HSD for a quantity of 24 KL for a period of six months for undertaking authorised operations subject to fulfilment of DoCs power guidelines.

Agenda Item No.4:- Request of M/s. Deccan Fine Chemicals (India) Private Limited a unit in M/s. Deccan Fine Chemicals (India) Private Limited SEZ at Payakaraopeta Mandal, Visakhapatnam District for permission for procurement of 3000 KL of HSD for period of another One year i.e. 01.12.2021 to 31.05.2022 and production related Equipment - Reg.

The Committee deliberated and approved the request of M/s.Deccan Fine Chemicals (India) Private Limited for procurement of HSD for a quantity of 500 KL for a period of six months for undertaking authorised operations i.e., DG Sets and Production related equipment subject to fulfilment of DoCs power guidelines

Agenda Item No.5:- Request of M/s. Midwest Neostone Private Limited a unit in APIIC Limited, Building Products SEZ for inclusion of Plot No. 30-A in LoA – Req.

The Committee deliberated and approved for inclusion of Plot No.30-A to the existing plots.

(D.V.Swamy IAS)
Development Commissioner

& Chairman Unit Approval Committee

VSEZ

